As a medical professional, pursuing your home financing goals while you’re pursuing your career goals can present a unique set of challenges. The Bank of America® Doctor Loan is designed to meet the needs of medical professionals who have student loans after years of education, have accepted a new position or residency, and are now looking to purchase a home.¹

If you’re a medical resident, licensed and practicing doctor, dentist or other eligible medical professional, the Bank of America® Doctor Loan may make it easier for you to qualify for a mortgage on your primary home with benefits that may allow you to:

• Put as little as 5% down on mortgages up to $1 million and 10% down on mortgages up to $1.5 million.²
• Exclude your student loans from the total debt calculation.³
• Close on your new home up to 60 days prior to starting your new position.⁴
• Choose from a fixed- or adjustable-rate loan.

The right mortgage should do more than just meet your home financing needs. In fact, your mortgage can potentially be one of the cornerstones of helping you build your wealth. As a complement to your investment relationship with Merrill Lynch, I can introduce you to an experienced wealth management lending officer from Bank of America who can help you find the right mortgage for you and who understands the level of service you need as a busy medical professional.

Contact me to learn more.

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¹ An applicant must have, or open prior to closing, a checking or savings account with Bank of America. Applicants with an existing account with Merrill Edge®, Merrill Lynch® or U.S. Trust prior to application also satisfy this requirement. Medical professionals (MD, DDS, DMD, OD, DPM, DO), residents, and students whose employment begins within 60 days of closing) must be actively practicing in their field of expertise. Those employed in research or as professors are not eligible. For qualified borrowers with excellent credit. PITIA (Principal, Interest, Taxes, Insurance, Assessments) reserves of 4–6 months are required, depending on loan amount.
² Minimum down payment requirements vary by property type and location; ask for details.
³ Additional documentation is required.
⁴ If applicant’s employment does not commence until after closing, sufficient reserves to handle all debt obligations between closing and employment start date + 30 days must be verified.